



**CONSENT OF SURETY
TO REDUCTION IN OR
PARTIAL RELEASE OF RETAINAGE
TO GENERAL CONTRACTOR**

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CONSENT OF SURETY TO REDUCTION IN OR PARTIAL RELEASE OF RETAINAGE TO GENERAL CONTRACTOR

*This form has been endorsed by The National Association of Surety Bond Producers and
The Surety & Fidelity Association of America*

PROJECT: <i>(Name and location)</i>	TO DESIGN-BUILDER /OBLIGEE: <i>(Name and address)</i>
GENERAL CONTRACTOR/PRINCIPAL: <i>(Name and address)</i>	SURETY: <i>(Name and address)</i>
AGREEMENT BETWEEN DESIGN-BUILDER AND GENERAL CONTRACTOR DATED:	Copies To: <input type="checkbox"/> Design-Builder <input type="checkbox"/> General Contractor <input type="checkbox"/> Surety <input type="checkbox"/> Other: _____

In accordance with the provisions of the Agreement between the Design-Builder and General Contractor, the Surety on the bond(s) of General Contractor hereby approves of the reduction in, or partial release of, retainage to the General Contractor. The Surety also agrees that such reduction in, or partial release of, retainage to the General Contractor shall not relieve the Surety of any of its obligations to Design-Builder as set forth in the Surety's bond(s) for this Project.

In Witness Whereof, the Surety Company has hereunto set its hand on this ___ day of ___, 20__.

Surety _____ Signature of authorized representative _____ Printed name _____ Title _____	Attest: _____ (SEAL)
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