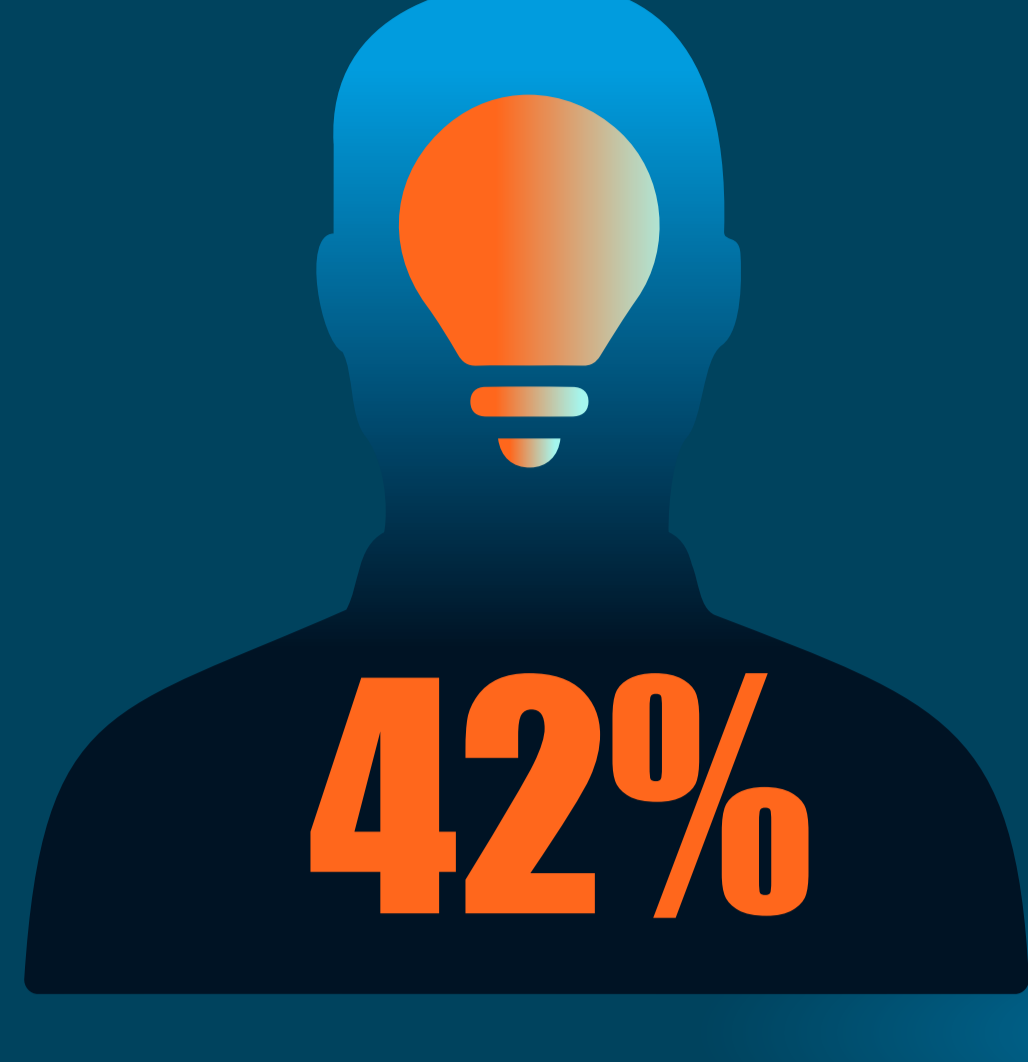


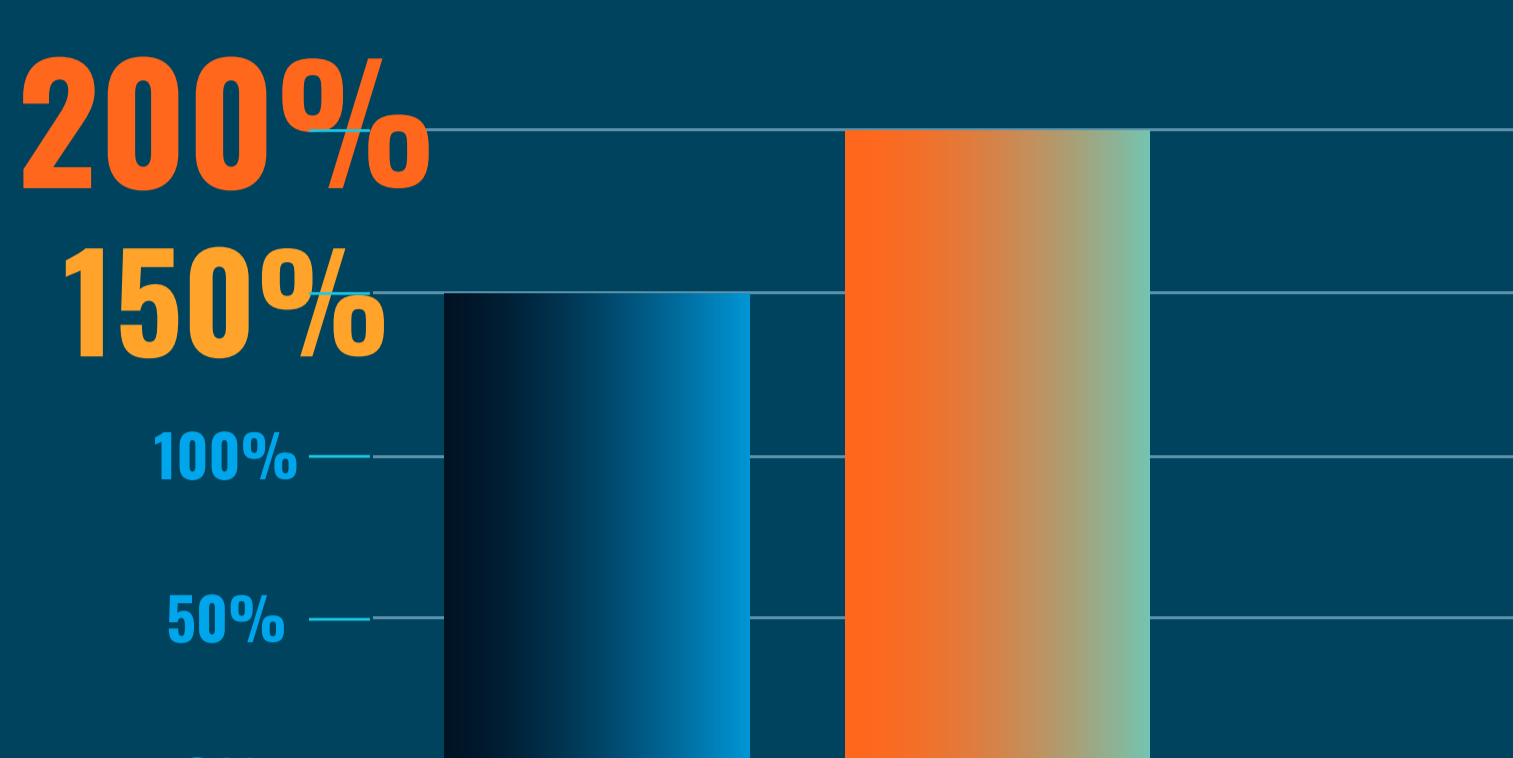
LACK OF KNOWLEDGE SHARING IS PAINFUL TO OUR INDUSTRY

Tribal Knowledge



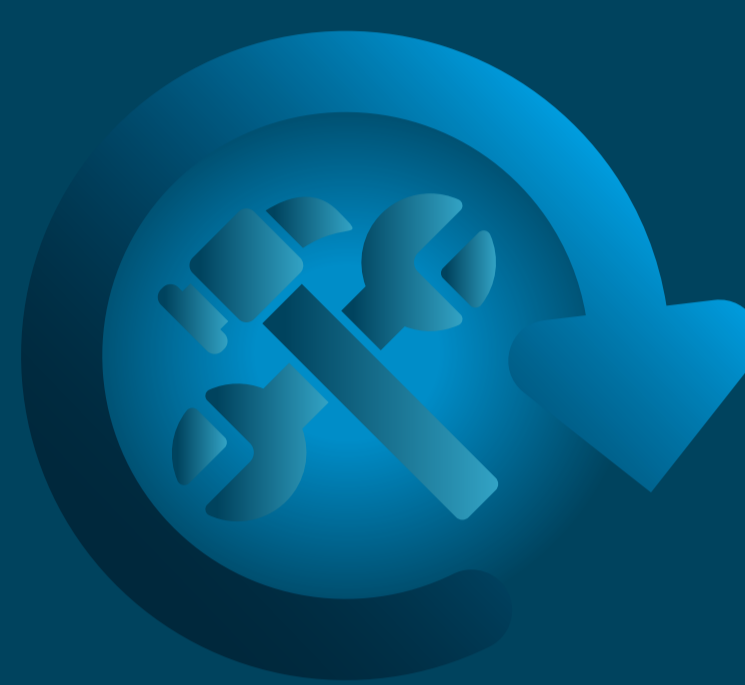
of a worker's knowledge is known only to them

Cost to Replace

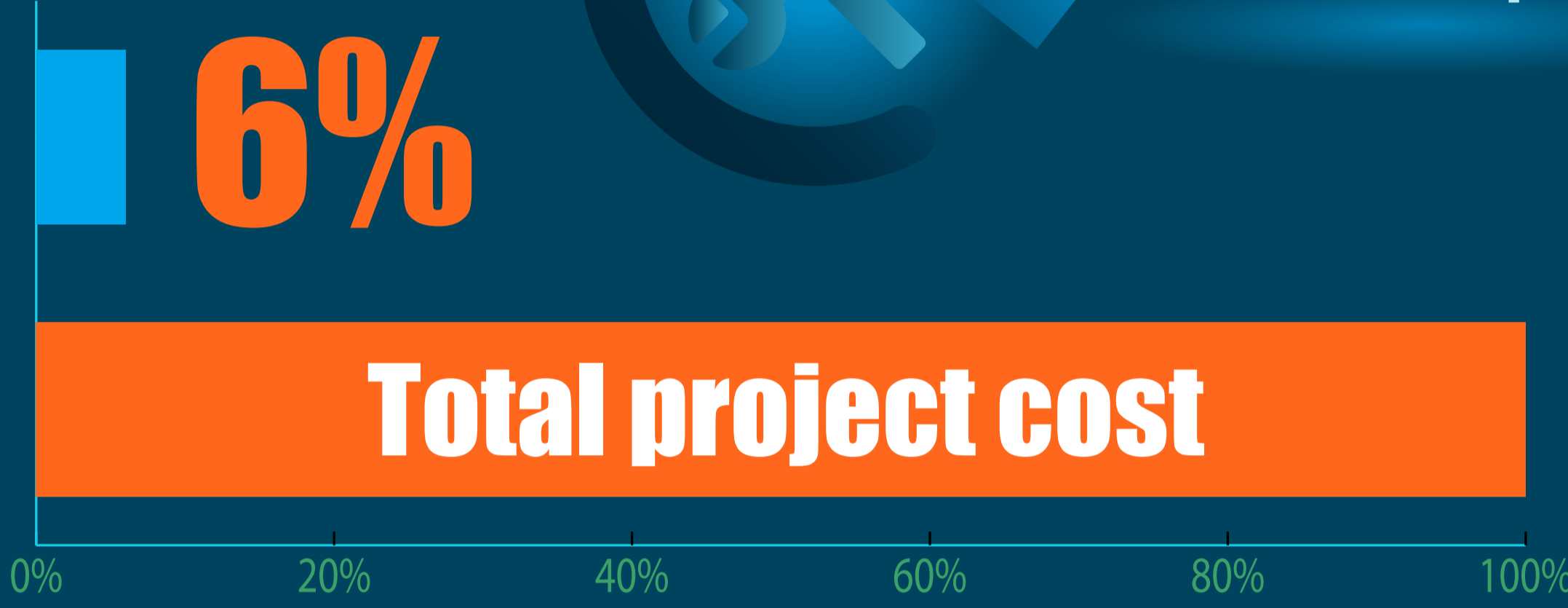


between 150-200% of a departing technical worker

Rework



avoidable direct costs to the average construction project



Knowledge Inaccessibility



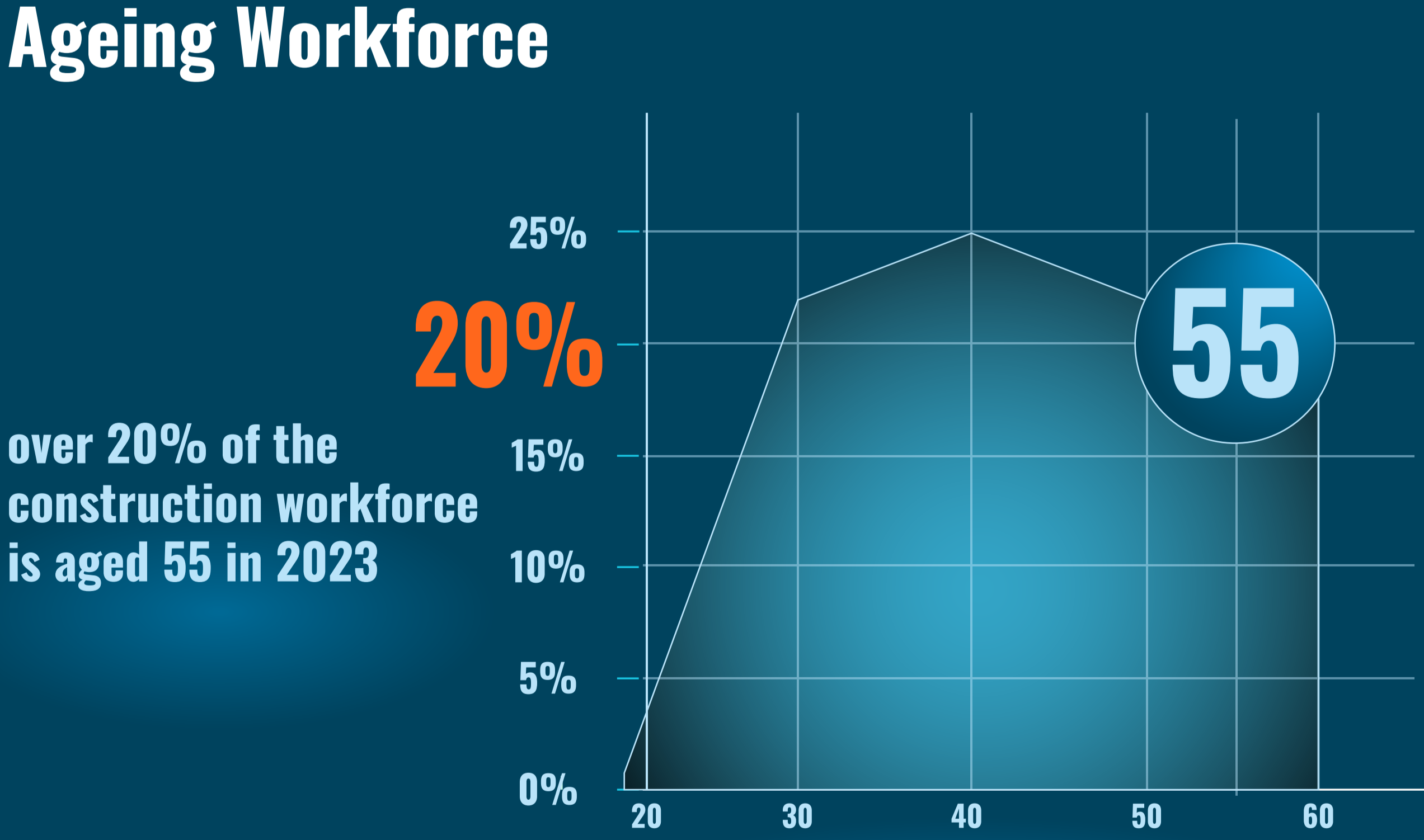
a typical 1,000 person firm can expect losses of \$2.4M due to inefficiencies associated with accessing knowledge

Lack of Knowledge Retention or Training



of AEC companies reported no well-defined programs

Ageing Workforce



PRECOGS

by VIATECHNIK

Predictive insights and learning platform for the AEC industry

Supporting citations:

Davis, James. "Knowledge Loss: Turnover Means Losing More than Employees." HR Daily Advisor, 17 July 2018. <https://hrdailyadvisor.blr.com/2018/07/18/knowledge-loss-turnover-means-losing-employees>.
Wigert, Shane McFeely and Ben. "This Fixable Problem Costs U.S. Businesses \$1 Trillion." Gallup.com, Gallup, 10 Nov. 2022. <https://www.gallup.com/workplace/247391/fixable-problem-costs-businesses-trillion.aspx>.
James Davis. "Knowledge Loss: Turnover Means Losing More Than Employees." HR Daily Advisor, 18 July 2018. <https://hrdailyadvisor.blr.com/2018/07/18/knowledge-loss-turnover-means-losing-employees/>.
BuilderRN. "Construction Rework Costs, Statistics & Eliminations". builder.com, 18 Jan 2022. <https://builder.com/resources/blog/construction-rework-costs-statistics-eliminations/>.
Research Gate. "Training & Development of Workforces in Construction", researchgate.net, Jan 2011. https://www.researchgate.net/publication/236154545_TRAINING_AND_DEVELOPMENT_OF_WORKFORCES_IN_CONSTRUCTION_INDUSTRY.
National Library of Medicine. "Building a Sustainable Construction Workforce". ncbi.nlm.nih.gov, National Institute of Health, 16 Nov 2019. <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC6862229/>.