LACK OF KNOWLEDGE SHARING IS PAINFUL TO OUR INDUSTRY

Tribal Knowledge

42% of a worker’s knowledge is known only to them

Cost to Replace

200% to 150% of a departing technical worker

Rework

6% available direct costs to the average construction project

Knowledge Inaccessibility

a typical 1,000 person firm can expect losses of $2.4M due to inefficiencies associated with accessing knowledge

Lack of Knowledge Retention or Training

44% of AEC companies reported no well-defined programs

Aging Workforce

over 20% of the construction workforce is aged 55 in 2023

Cost to Replace

between 150-200% of a departing technical worker

Total project cost

$2.4M

TRIBAL KNOWLEDGE

42%

of a worker’s knowledge is known only to them

PREDICTIVE INSIGHTS AND LEARNING PLATFORM FOR THE AEC INDUSTRY

© Infographic created by VIATECHNIK. All Rights Reserved, 2023

PRESENTED BY PRECÓGS

Predictive insights and learning platform for the AEC industry